

City of Burlington

TAX ABATEMENT TYPE	Fiscal Year 19	Fiscal Year 20	Fiscal Year 21	Fiscal Year 22	Fiscal Year 23	EXEMPTION VALUE CHANGE 2020-2021 only
	2017 YEAR EXEMPTION VALUE	2018 YEAR EXEMPTION VALUE	2019 YEAR EXEMPTION VALUE	2020 YEAR EXEMPTION VALUE	2021 YEAR EXEMPTION VALUE	
TOTAL - 10 YR COMMERCIAL	6,987,402	5,560,783	4,448,214	3,795,755	4,002,544	206,789
TOTAL - 3 YR COMMERCIAL	62,300	2,401,000	10,019,250	10,019,250	8,011,450	(2,007,800)
TOTAL 10 YR COMMERCIAL @ 75%	4,160	4,160	-	-	-	-
TOTAL COMMERCIAL	7,053,862	7,965,943	14,467,464	13,815,005	12,013,994	(1,801,011)
TOTAL INDUSTRIAL	2,974,995	2,104,605	1,403,070	701,535	-	(701,535)
TOTAL 10 YR RESIDENTIAL	11,516,810	11,651,690	12,285,980	11,639,330	11,633,660	(5,670)
TOTAL 3 YR RESIDENTIAL	10,695,300	8,631,800	8,090,400	5,076,300	4,000,700	(1,075,600)
TOTAL NEIGHBORHOOD RESIDENTIAL	-	99,000	99,000	1,760,100	3,769,701	2,009,601
TOTAL RESIDENTIAL	22,212,110	20,382,490	20,475,380	18,475,730	19,404,061	928,331
TOTAL 10 YR MULTI RESIDENTIAL	880,714	870,723	188,612	175,031	196,561	21,530
TOTAL MULTI-RES	929,514	870,723	188,612	175,031	196,561	21,530
TOTAL CITY OF BURLINGTON ABATEMENTS	33,170,481	31,323,761	36,534,526	33,167,301	31,614,616	
Per \$1000	33,170.48	31,323.76	36,534.53	33,167.30	31,614.62	
Tax Rate	16.33632	16.33632	16.33632	15.43600	15.43600	
City Property Tax abated	\$ 541,883.59	\$ 511,714.98	\$ 596,839.71	\$ 511,970.46	\$ 488,003.21	