

City of Burlington

	Fiscal Year 16	Fiscal Year 17	Fiscal Year 18	Fiscal Year 19	Fiscal Year 20	EXEMPTION VALUE CHANGE 2017-2018 only
TAX ABATEMENT TYPE	2014 YEAR EXEMPTION VALUE	2015 YEAR EXEMPTION VALUE	2016 YEAR EXEMPTION VALUE	2017 YEAR EXEMPTION VALUE	2018 YEAR EXEMPTION VALUE	
TOTAL - 10 YR COMMERCIAL	4,078,270.00	3,126,870.00	7,359,020.00	6,987,402.00	5,560,783.00	(1,426,619.00)
TOTAL - 3 YR COMMERCIAL	474,600.00	474,600.00	474,600.00	62,300.00	2,401,000.00	2,338,700.00
TOTAL 10 YR COMMERCIAL @ 75%	112,170.00	56,085.00	56,085.00	4,160.00	4,160.00	-
TOTAL COMMERCIAL	4,665,040.00	3,657,555.00	7,889,705.00	7,053,862.00	7,965,943.00	912,081.00
TOTAL INDUSTRIAL	506,565.00	337,710.00	3,845,385.00	2,974,995.00	2,104,605.00	(870,390.00)
TOTAL 10 YR RESIDENTIAL	7,512,000.00	6,442,470.00	11,752,950.00	11,516,810.00	11,651,690.00	134,880.00
TOTAL 3 YR RESIDENTIAL	6,556,500.00	5,771,700.00	8,326,600.00	10,695,300.00	8,631,800.00	(2,063,500.00)
TOTAL NEIGHBORHOOD RESIDENTIAL			-	-	99,000.00	99,000.00
TOTAL RESIDENTIAL	14,068,500.00	12,214,170.00	20,079,550.00	22,212,110.00	20,382,490.00	(1,829,620.00)
TOTAL 10 YR MULTI RESIDENTIAL	198,596.00	177,496.00	1,252,836.00	880,714.00	870,723.00	(9,991.00)
TOTAL 3 YR MULTI RESIDENTIAL	89,400.00	89,400.00	138,200.00	48,800.00	-	(48,800.00)
TOTAL MULTI-RES	287,996.00	266,896.00	1,391,036.00	929,514.00	870,723.00	(58,791.00)
TOTAL CITY OF BURLINGTON ABATEMENTS	19,528,101.00	16,476,331.00	33,205,676.00	33,170,481.00	31,323,761.00	(1,846,720.00)
Per \$1000	19,528.10	16,476.33	33,205.68	33,170.48	31,323.76	
Tax Rate	15.93632	15.93632	16.33632	16.33632	16.33632	
City Property Tax abated	\$ 311,206.07	\$ 262,572.08	\$ 542,458.55	\$ 541,883.59	\$ 511,714.98	