



# CLOSING OUT SALE APPLICATION

City of Burlington  
400 Washington Street  
Burlington, IA 52601

Kathleen P. Salisbury, MMC - City Clerk

City Clerk's Office - (319) 753-8124

To: City of Burlington  
c/o City Clerk  
400 Washington Street  
Burlington, Iowa

Date: \_\_\_\_\_, 20\_\_\_\_

Applicant Name: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Address: \_\_\_\_\_

Phone No.: \_\_\_\_\_

Fax No.: \_\_\_\_\_

**The undersigned hereby makes application for a license to conduct a Closing Out Sale pursuant to Chapter 131.04 of the Burlington Municipal Code of the City of Burlington, Iowa.**

1. The Closing Out Sale will be held at: (Street address in Burlington, Iowa) \_\_\_\_\_  
\_\_\_\_\_

2. Proposed last day of business: \_\_\_\_\_

2. List how your Closing Out Sale will be advertised (radio, newspaper, etc.): \_\_\_\_\_  
\_\_\_\_\_

4. The proposed language to be used in the advertisements and announcements to indicate the nature of the sale is set out as follows:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. The intentions of the undersigned in holding such sale is as follows:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6. No merchandise of any kind, nature or description has been purchased by or delivered to the undersigned for the purpose of being included in said sale.

7. The undersigned agrees not to purchase or accept delivery of any merchandise, goods or wares of any kind, nature or description to be sold at said sale subsequent to the date of this application.

8. \$ \_\_\_\_\_ is the total inventory cost price of **all** items to be offered for sale. A check for \$ \_\_\_\_\_ payable to the order of the City of Burlington, Iowa is enclosed as the license fee.

License Fees for sixty (60) days:

* Stock of Goods on Hand Inventoried At (or Less)	* Resident Merchant License Fee	* Transient Merchant License Fee
\$20,000.00	\$120.00	\$600.00
60,000.00	240.00	1,200.00
Excess of 60,000.00	400.00	2,000.00

\* All inventory figures shall be computed at the applicant's cost price.

Thirty (30) day renewal license fee is one-half ( $\frac{1}{2}$ ) of the original license fee which is paid to the City of Burlington Finance Department prior to issuance of the license.

9. Attached is the \$1,000.00 bond required by Chapter 131 of the Burlington Municipal Code.

10. It is desired that the license be issued for a period of 60 days beginning \_\_\_\_\_, 20\_\_\_\_.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Signature of Applicant

STATE OF IOWA, DES MOINES COUNTY, ss

I, \_\_\_\_\_, being first duly sworn, hereby state on my oath, that I prepared and signed the foregoing application and all statements therein contained are true and correct as I verily believe.

\_\_\_\_\_  
Signature of Applicant

Subscribed and sworn to before me on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Notary Public in and for  
Des Moines County, Iowa

REPORT OF INVESTIGATION

Date: \_\_\_\_\_, 20\_\_\_\_\_

To: City of Burlington  
c/o City Council  
400 Washington Street  
Burlington, Iowa

I wish to report that I have examined the application for Closing Out Sale license for \_\_\_\_\_ from \_\_\_\_\_, through \_\_\_\_\_, 20\_\_\_\_\_, and have made the investigation required by Chapter 131.18 of the Burlington Municipal City Code of the City of Burlington and herewith report as follows:

1. The facts as represented by the application are found to conform to the representations thereof.
2. The reason given for the sale appears to be satisfactory.
3. There appears to have been no stock piling of merchandise for said sale.
4. There has been no fraud or deception in said application.
5. The advertisements proposed to be used truthfully represent the facts are not fraudulent or misleading to the public.

Respectfully submitted,

\_\_\_\_\_  
Kathleen P. Salisbury, MMC  
City Clerk

BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT \_\_\_\_\_ as principal and \_\_\_\_\_ as surety, are held and firmly bound unto the City of Burlington, Iowa and its Council for the period of (1) one year beginning \_\_\_\_\_, 20\_\_\_\_ (Starting date of license period) for its use and benefits and for the use and benefit of all persons, firms and corporations who may make a purchase at a sale held by the above named principal pursuant to the provisions of Burlington City Code Chapter 131.12, in the penal sum of One Thousand (\$1,000.00) Dollars well and truly to be paid whereto we bind ourselves, our heirs, executors and assigns by these Presents.

NOW, THEREFORE, the conditions of this obligation are such that if the principal shall faithfully abide by the provisions of Burlington City Code Chapter 131.12 and reimburse and indemnify any purchaser at the Closing Out Sale held by said principal for any loss incurred or damages sustained by said purchaser by reason of misrepresentation or fraud in the sale of any goods, wares or merchandise, then this obligation to be null and void, otherwise it shall remain in full force and effect.

Signed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety